

DPCA Budget vs. Actual Income & Expenses					
		BUDGET FISCAL YEAR 2016-2017	Budget Status as of 5/22/2017	PROPOSED BUDGET FISCAL YEAR 2017-2018	NOTES FOR PROPOSED BUDGET FISCAL YEAR 2017-2018
Beginning Cash Balance		5,851.39		7,632.14	
Income					
		120 members \$35.00		120 members \$35.00	
	Dues and Prepaid Dues	4,200.00	4,337.50	4,200.00	120 members at \$35
	Donations				
	Exhibit Entrance Fees	385.00	765.00	500.00	
	Other Income		193.00		
	Total Income	4,585.00	5,295.50	4,700.00	
Expenses					
	Equipment	530.00	186.50		
	Software	120.00		120.00	
	Exhibit Expenses				
	Awards				
	Exhibit Receptions	48.00	30.00	50.00	
	Venue				
	Juror Fees				
	Miscellaneous				
	Total Exhibit Expenses	48.00	30.00	50.00	
	Field Trips				
	Food (events)				
	Legal expenses	300.00			
	Insurance Premium - Liability	240.00	240.00	750.00	Recommend general liability insurance in addition to that required by Maryland Hall
	MD Photo Alliance Dues			150.00	Estimated to be \$100-150
	Meeting Room	1,976.00	2,090.00	2,200.00	Assumes small increase
	Office Supplies, etc.	80.00	37.48	55.00	
	Post Office Box	82.00	86.00	86.00	
	Other Expenses		67.00		
	Web Updating			420.00	
	Web Hosting			80.00	
	Printing of Directory	100.00			No expense - will be digitally disseminated
	Speakers (fees, gifts and meals)	800.00	342.00	500.00	
	Total Expenses	4,324.00	3,108.98	4,461.00	Net difference of \$239 between projected income and expenses
Ending Cash Balance		6,112.39	7,632.14	7,871.14	
		2016-2017:	Net difference of \$2,187 between actual income and expenses		